

# LETTER OF UNDERTAKING

**CHINA BANKING CORPORATION**

1679 Cavite - General Trias

## GENTLEMEN:

We, BENITA BAGNAS VIDEÑA and NENITA ALINAYA BAGNAS, siblings of deceased depositor **ENGELBERT ALINAYA BAGNAS**, respectively, request to be allowed to withdraw the credit balance of the following accounts:

**PHP 167900006618 with balance of P1,664,932.74**

Subject to 6% final withholding tax on the amount of withdrawal from the said account of the deceased as required under Republic Act No. 10963, otherwise known as the "TRAIN LAW", in the name of the deceased, without any judicial settlement of the estate of the said decedent, and without waiting for the expiration of the 2-year period with which any other heirs of creditors may file their claims against the estate OF THE DECEDENT, since the said amount will be used to defray part of the funeral expenses incurred at the wake/funeral of deceased depositor, **ENGELBERT ALINAYA BAGNAS**.

We hereby warrant that the deceased **ENGELBERT ALINAYA BAGNAS** died intestate on April 27, 2025 at City of General Trias Doctors Medical Center, Brgy. Manggahan, City of General Trias, Cavite as evidenced by a certified photocopy of his Certificate of Death attached as Annex "A". Also attached and made integral parts hereof are the Birth Certificate of the depositor, Death Certificates of the depositor's parents, Birth Certificate of the siblings, Death Certificate of siblings as Annexes "B" to "C" respectively.

We also warrant that we are the sole compulsory heirs of the deceased and to the best of our knowledge and belief, the deceased left no debts or obligations whatsoever in favor of any person, natural or juridical.

In consideration of your allowing us to withdraw the credit balance of the aforesaid accounts, we hereby jointly and severally agree and undertake to indemnify and/or reimburse the Bank and save/hold it free and harmless from any of all claims, liabilities and damages, causes or chosen of action, losses, taxes, expenses, fees, penalties, including attorney's fees and the like of whatever nature and kind which the Bank, may at any time, sustain or incur or be made liable by reason of the withdrawal of the credit balance of the abovementioned accounts.

Very truly yours,

(Sgd) BENITA BAGNAS VIDEÑA (Sgd) NENITA ALINAYA BAGNAS  
(Sibling) (Sibling)

SIGNED IN THE PRESENCE OF:

(Sgd) JOVENITA BACOLOD (Sgd) LILLIAN TANGUIN

## ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
City of General Trias, CAVITE ) SS.

**BEFORE ME**, a Notary Public for and in City of General Trias this 17 day of June 2025, personally appeared:

Name	Ctc Number	Date/Place issue
BENITA BAGNAS VIDEÑA		
NENITA ALINAYA BAGNAS		

All made known to me and to me they have made known to be the same persons who execute the foregoing instrument and they acknowledged to me that the same are their free act and voluntary deed.

This document consists of two (2) pages including this page wherein the acknowledgment is written and signed by the parties and their instrumental witnesses, and refers to Letter of Undertaking.

**WITNESS MY HAND AND SEAL** I have hereunto set my hand and affixed my notarial seal on the date and at the place above-written.

(Sgd) Atty. Sally M. Pernala  
Notary Public

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